

Year 5 PSHE Unit Plan

Name of unit: Economic Wellbeing	
Expected Outcomes (PSHE Learning Intentions) Pupils who are secure will be able to: Prioritise needs over wants. Manage a weekly budget. Understand the responsibilities and consequences of borrowing and loaning. Recognise the risks and considerations associated with spending money online. Explain why workplace stereotyping needs to be challenged. Describe how interests and skills align with future careers.	
Developmental Focus Opportunities (Social and Emotional Skills Learning Intentions) In Year 5 PSHE, the economic wellbeing strand offers opportunities for pupils to develop key social and emotional skills such as decision-making, self-regulation, and responsibility. Through exploring needs versus wants, budgeting, and the value of money, children learn to make thoughtful choices, consider consequences, and understand fairness. These lessons also encourage collaboration and empathy as pupils reflect on how financial decisions affect individuals, families, and communities.	
Key Learning Points	Powerful Knowledge
Discussing money risks and management. Making and prioritising budgets. Discussing money's role in career choices. Assessing loan and borrowing responsibilities and suitability. Implementing money-safeguarding strategies. Navigating emotional implications in financial situations. Seeking guidance for financial dilemmas. Integrating factors to inform career decisions.	Principles of budgeting and its consequences. Concept of income, expenditure, and informed spending. The responsibilities and consequences of borrowing money. Risks and strategies for safeguarding money. Emotional responses to various money situations. Factors influencing career decisions. The impact of education and interests on career paths. The effects and challenges of workplace stereotypes.
Subject-Specific Vocabulary	Reading Opportunities
allocate borrow commitment expenditure impact income loan prioritise repayment	In Year 5 PSHE, particularly within the economic wellbeing strand, reading opportunities help pupils explore money, choices, and values through engaging texts. Stories like "It's a No-Money Day" by Kate Milner or "Fair Shares" by Pippa Goodhart introduce themes of poverty, fairness, and budgeting in an age-appropriate way. Biographies of entrepreneurs or changemakers can spark discussions about financial responsibility and ethical decision-making. Non-fiction texts, posters, and leaflets about saving, spending, and charity also support comprehension and critical thinking while reinforcing key citizenship concepts.

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Possible Misconceptions	Cross-Curricular Links
In Year 5 PSHE economic wellbeing, pupils may believe that money is the only measure of success or happiness, overlooking values like kindness, creativity, and community. They might assume that adults always have unlimited money or that banks simply give out cash without understanding saving, earning, or budgeting. Some may think that all jobs are paid equally or that spending is better than saving. Addressing these misconceptions helps children develop financial awareness, responsible decision-making, and a balanced view of personal and social wellbeing.	British values: Democracy, Individual liberty, Mutual respect, Rule of law, Tolerance of those with different faiths and beliefs. English: Spoken language Maths: Measurement